

[For Immediate Release]

Sun Hung Kai & Co. Limited delivers commendable performance amidst global uncertainty

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Sun Hung Kai & Co. Limited Interim Results 2009

Hong Kong, 2 September 2009 – Sun Hung Kai & Co. Limited (Stock Code: 86) (the “Company”, and together with its subsidiaries, the “Group”), operating as Sun Hung Kai Financial (“SHKF”), today announced its interim results for the period ended 30 June 2009.

SHKF delivered a commendable set of financial results during the period under review, which was characterised by significant market volatility in the first quarter, followed by a sharp rebound in equity indices in the second. Demonstrating the strength of its diversified business operations, which consist of Wealth Management & Brokerage; Asset Management; Corporate Finance; Consumer Finance and Principal Investments, the Group’s profit before tax increased to HK\$655.4 million (2008: HK\$581.7 million). Profit attributable to owners of the Company rose to HK\$507.2 million (2008: HK\$462.3 million), and earnings per share were HK29.5 cents (2008: HK27.5 cents). The Directors have recommended an interim dividend of HK6 cents per share (2008: HK5 cents per share).

Several factors helped drive the Group’s improved financial performance. Firstly, there was an increased contribution from its Consumer Finance business during the period under review. Realised and unrealised profit arising from its short-term investments in equities, funds and other financial instruments rebounded as the financial markets began to recover, and the integrated Wealth Management & Brokerage division was also buoyed by an increase in market activity.

Mr. Lee Seng Huang, Executive Chairman, Sun Hung Kai Financial, said: “In this 40th Anniversary year, we have streamlined our operations and continued to focus on attracting the best people in Hong Kong, strategies which have helped improve our bottom line. We have maintained a prudent approach to our long-term growth strategy, and we have ensured that our balance sheet remains strong.”

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China remained a key focus for the Group, which signed a Memorandum of Understanding (“MOU”) with the Foshan Government in January to co-operate in the development of the Guangdong Financial Hi-tech Zone over the next two years. Progress was made in building an Asia Pacific presence, as highlighted by the signing of a separate MOU with Vietnam’s second largest bank, the Bank for Investment and Development of Vietnam. SHKF also completed the voluntary repurchase of Lehman Brothers Minibond holdings from its eligible primary and secondary customers, an initiative which generated significant goodwill among both customers and the wider Hong Kong community.

The Wealth Management & Brokerage division delivered solid results for the period under review, with securities turnover, new accounts opened and client assets under custody approximately returning to last year’s pre-crisis levels. The division’s foreign exchange trading volume more than doubled during the first six months, with commodities and index futures volumes displaying growth. The Group’s online platform improved its revenue and profitability across its equities and futures businesses, while its Wealth Management business officially launched its flagship SHK Wealth Management Centre as it positions itself for the next phase of growth.

The Corporate Finance division made inroads in terms of attracting new business in Hong Kong and the Pearl River Delta region, while the Consumer Finance business saw a double digit increase in interest income earned as a result of its expanding loan business. The Asset Management division steadied as the broader alternative investment sector rallied, while the Principal Investments business remained on track.

The Group’s continued investment in its five core businesses generated positive results, as it received its third consecutive *FinanceAsia* ‘Best Broker Hong Kong’ award and its first ‘Best Equity House Hong Kong’ award, along with *Asiamoney*’s ‘Best Broker Hong Kong 1990 – 2008’ award. Earlier this year, SHKF was named a ‘Top 500 Global Financial Brand’ by *The Banker*, a leading magazine for the investment, retail and commercial banking sectors globally and part of the Financial Times Group; received its second consecutive ‘Outstanding Brand Award’ from *Economic Digest* and again picked up *Sing Tao Daily*’s ‘Excellent Services Brand Award’, among others. The Group’s Consumer Finance business, United Asia Finance Limited, was named ‘Best Consumer Finance Company’ at *Capital*’s Capital Outstanding Enterprise Awards for the fourth consecutive year.

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About Sun Hung Kai & Co. Limited & Sun Hung Kai Financial

Sun Hung Kai & Co. Limited (HKEx stock code: 86), which operates as Sun Hung Kai Financial, is the leading non-bank financial institution in Hong Kong. Founded in 1969, the Group offers tailored financial solutions to both retail and institutional clients. The Group's core areas of focus consist of wealth management and brokerage, asset management, corporate finance, consumer finance and principal investments. Operating an extensive branch and office network across more than 60 locations in Hong Kong, China, Macau and Singapore, the Group currently has more than HK\$50 billion in assets under management, custody and/or advice and over HK\$12 billion in shareholders' equity.

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