

EBSHK given “Baa3” long-term issuer rating from Moody’s again with stable rating outlook

Hong Kong, December 1, 2020 - Everbright Sun Hung Kai Company Limited (“Everbright Sun Hung Kai”, “EBSHK” or the “Company”) is pleased to announce that it has once again been assigned by Moody’s Investors Service (“Moody’s”) “Baa3” long-term issuer and “Prime-3” short-term issuer ratings with stable long-term rating outlook. EBSHK has had such Moody’s ratings since March 2018.

On November 17, 2020, Everbright Securities Company Limited (“Everbright Securities”) completed the purchase of the remaining 30% in EBSHK. The affirmation of EBSHK’s Baa3 long-term issuer rating reflects Moody’s view that the transaction does not materially change the credit profiles of EBSHK and its ultimate parent, Everbright Securities. The transaction will accelerate EBSHK’s integration with Everbright Securities and further enhance the Company’s importance in Everbright Securities’ cross-border and international businesses. The affirmation also reflects EBSHK’s long-established retail brokerage franchise in Hong Kong SAR, relatively low leverage and reduced asset growth and risk appetite since 2019.

Dr. Li Bingtao, Executive Director and Chief Executive Officer of Everbright Sun Hung Kai, says, “We are pleased to receive the investment grade rating again from Moody’s, which underscores the Company’s good profitability, excellent credit quality and sound risk management capabilities during its rapid development. As a wholly-owned subsidiary and the only international business platform of Everbright Securities, the rating will help Everbright Sun Hung Kai strengthen its position in the international capital market, further reduce the cost of overseas financing, and open a new horizon for the vigorous development of international business. With a sustainable business model, Everbright Sun Hung Kai will keep expanding its risk management capabilities, staying focused on its five core businesses, and delivering constant wealth growth to clients and investors for their long-term support.”

Everbright Sun Hung Kai has served the Hong Kong financial market for more than 50 years. Since becoming an overseas business platform of Everbright Securities in 2015, the Company has achieved considerable development at both the business and corporate levels. It has successfully transformed from a traditional retail broker to a leading wealth management platform in Hong Kong, and successively obtained various renowned financial awards locally and in the region. Recently, Everbright Sun Hung Kai officially became a wholly-owned subsidiary of Everbright Securities, a new start to promote a sustained and steady development with its five core businesses: Wealth Management; Corporate Financing and Capital Markets; Institutional Business; Asset Management; and Investment and Financing.

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About Everbright Sun Hung Kai Company Limited

Everbright Sun Hung Kai Company Limited (“EBSHKCL”) is a leading wealth management institution with five key business segments: Wealth Management, Corporate Finance & Capital Markets, Institutional Business, Asset Management, Investment & Financing, serving individual, corporate and institutional clients in Hong Kong, Macau, Mainland China and the United Kingdom.

As an international business platform of Everbright Securities Company Limited (“Everbright Securities”, SSE: 601788, HKEX: 6178), EBSHKCL together with its associated companies[^] operate under the Everbright Sun Hung Kai brand (“EBSHK”) and Everbright Securities brand, as well as the EBSHK Direct and EBSHK Private sub-brands.

Backed by Everbright Securities and China Everbright Group, coupled with its heritage in the financial industry beginning in 1969, EBSHKCL has emerged to be a full-fledged financial platform providing excellent global financial services with Moody’s “Baa3” long-term issuer and “Prime-3” short-term issuer credit ratings. The customer assets of EBSHKCL and its associated companies are currently about HK\$122billion. For more information, please visit www.ebshk.com.

[^] *This refers to EBSHKCL, China Everbright Securities International Limited and their respective subsidiaries and affiliated companies.*

** As of September 30, 2020*

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